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Message Text

UNCLASSIFIED

PAGE 01 NAIROB 04957 141832Z

20
ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 /027 W
---------- 012575
R 141432Z MAY 76
FM AMEMBASSY NAIROBI
TO SECSTATE WASHDC 9739

UNCLAS NAIROBI 4957

PASS OPIC

E. O. 11652: N/A
TAGS: EINV, OPIC, KE
SUBJ: REQUEST FOR OPIC POLITICAL RISK INVESTMENT INSURANCE --
MCKENZIE INTERNATIONAL CORP., 615-76-352 (KENYA)

REF (A) OPIC MEMO TO EMBASSY DATED APRIL 29, 1976,
(B) NAIROBI 4796, (C) 1975 NAIROBI A-135

1. EMBASSY PERCEIVES NO PROBLEMS IN PRINCIPLE WITH MCKENZIE-PFIZER LICENSE AGREEMENT AND HAS REPORTED FAVORABLY ON NATURE OF PFIZER'S INVESTIMENT PLANS. HOWEVER, A COPY OF THE AGREEMENT SPECIFYING AMOUNT AND FREQUENCY OF ROYALTY PAYMENTS WOULD BE HELPFUL, IN ORDER TO ASSESS POSSIBLE GOVERNMENT OBJECTIONS ON BASIS FOREIGN EXCHANGE COMMITMENT.

2. OPIC IS AWARE OF QUESTIONS REGARDING GENERAL GOK INVESTMENT GUARANTEES WHICH AROSE FROM RECENT AMENDMENTS TO FIPA. EMB HAS REQUESTED WRITTEN CLARIFICATION FROM MINISTRY OF FINANCE AND PLANNING OF INVESTOR'S CONVERTIBILITY RIGHTS IN CASE OF ROYALTY FEES. IN MEANTIME, EMB SUGGESTS MCKENZIE AND/OR PFIZER PROCEED WITH REQUEST FOR GOK APPROVAL.
MARSHALL

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 14 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
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Subject: REQUEST FOR OPIC POLITICAL RISK INVESTMENT INSURANCE -- MCKENZIE INTERNATIONAL CORP., 615-76-352 (KENYA)
TAGS: EINV, EFIN, KE, OPIC
To: STATE
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